



Press release, 5 October 2006

CLASQUIN: strong growth in sales and profits at 30 June 2006

- sales up 21 %
- gross profit up 15 %
- net profit (Group share) up 33 %

Key consolidated data (unaudited)

(€ millions)	30 June 2006 (6 months)	% G.P.	30 June 2005 (6 months)	% G.P.	% increase
Sales	50.62		41.89		20.9 %
Gross profit	11.64	100 %	10.15	100%	14.7 %
EBIT	1.59	14 %	1.53	15 %	3.8 %
EBIT, before exceptional payment to personnel (IPO)	1.72	15 %	1.53	15 %	12.8 %
Profit from ordinary activities	1.57	13 %	1.24	12 %	26.6 %
Net profit (Group share)	1.00	9 %	0.75	7 %	32.8 %



30.06.2005 30.06.2006

Sales

32.8% 0.75 30.06.2005 30.06.2006

Strong increase in sales and profits

Sales increased by 20.9% to € 50.62 million, compared to the first half of 2005.

Gross profit, the benchmark indicator in the Group's management ratios, grew by 14.7%* to $\upliese11.7$ million.

Within a very dynamic global trade environment, especially in the Asia-Pacific region, CLASQUIN continued to gain market shares and expand its customer portfolio, thereby confirming the quality of its offer.

EBIT was up 4% to € 1.59 million, in spite of the following adverse factors:

- an exceptional payment to personnel to promote staff reserved capital increase being part of the IPO.
 - After elimination of this exceptional item, EBIT growth was 12.8%.
- the ambitious recruitment policy conducted in the second half of 2005 (18 new sales representatives). No major change in workforce is expected in 2006.

Profit from ordinary activities registered growth of 27%, due to the very sharp improvement in financial activities, which improved by \bigcirc 0.27 million to a loss of \bigcirc 0.01 million.

Net profit (Group share) increased by 33% to € 1.0 million, compared to € 0.75 million at 30 June 2005, thereby validating the Group's business model.

 * Note the automatic growth in sales (7%) relating to higher fuel costs. This also explains the different growth rates between sales and gross profit.







equity (incl. convertible bonds) net debts (excl. use of factoring in 2005)

Financial structure

A sound financial structure

The increase in equity and the reduction in Group net debts resulted in a significant improvement in the gearing ratio, which was 17% at 30 June 2006, compared to 59% at 31 December 2005.

First half of 2006 highlights

- opening of three new offices: Chicago (1 March), Strasbourg (2 May), Madrid (6 June)
- launching "Food & Beverage" and "Perishable" departments
- implementation in the US of the internally developed integrated management system: all 5 offices have been operational since
 1 luly
- progress of the Excellence Plan for Operation (EPO) and CRM

Outlook

The level of sales registered over the first half of 2006 enables us to confirm a full-year double-digit growth in sales and profit.

CLASQUIN will continue to step up its operations in North America and plans to open a subsidiary in Canada by 1 January 2007.

CLASQUIN is specialized in the overseas air and sea freight forwarding and logistics

Acting as a pure player, CLASQUIN organizes and manages flows of merchandise for its clients between France and the rest of the world, mainly <u>from and to</u> Asia, Pacific and the United States.

Clasquin shares are listed on Alternext-'Euronext Paris ISIN code FR0004152882.

Shareholders' agenda (published before start of trading)

15 November 2006 Sales and gross profit at 30 September 2006 1 March 2007 Sales and gross profit at 31 December 2006

6 April 2007 2006 full-year results

Annual report and press releases

These documents are available on our Company's website www.clasquin.com or on the Alternext website www.alternext.fr.

Contacts

Yves REVOL – Chairman and CEO
Philippe LONS – Deputy General Manager and CFO
Sylvie CARLIER - Financial Communication Manager
Tel: +33 (0)4 72 83 17 00 – Fax: +33 (0)4 72 83 17 33
finance@clasquin.com – press@clasquin.com