

Financial Press Release  
1 September 2006

# CLASQUIN

## 1st half year 2006

### Double digit growth in line with objectives

- sales grew by over 20% to € 40.62 million
- gross profit increased by close on 15% to € 11.64 million

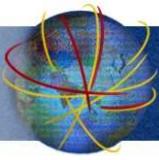
#### Highlights (unaudited)

(€ million)	SALES			GROSS PROFIT		
	30 June 2006	30 June 2005	% Increase	30 June 2006	30 June 2005	% Increase
France	29.31	25.66	14.23 %	6.44	5.81	10.76 %
Europe (excl. France)	4.45	2.71	64.33 %	0.80	0.63	27.92 %
Asia - Pacific	25.25	21.23	18.93 %	3.68	3.22	14.04 %
United States	3.41	3.08	10.72 %	0.73	0.69	6.02 %
Log System + consolidation eliminations	(11.80)	(10.79)		(0.04)	(0.20)	
<b>Total sales</b>	<b>50.62</b>	<b>41.89</b>	<b>20.85 %</b>	<b>11.64</b>	<b>10.15</b>	<b>14.71 %</b>

Air transport remains at 57% of sales and marine transport at 40%.

This growth is in line with expectations:

- Against an extremely dynamic background of international trade, particularly with Asia- Pacific, Clasquin continues to take market share and expand its client base (Kenzo, Eider, Hasbro, Alsthom, Arjo Wiggins, etc.).



The automatic (7%) growth in sales related to the higher fuel costs should be noted. This also explains the different rates of growth between sales and gross profit (the benchmark indicator in the Group's management ratios).

The prospects for double digit growth in sales and results for 2006 are confirmed.

#### Next announcements (before trading)

- 5 October 2006                      2006 half year results
- 15 November 2006                2006 3rd quarter sales and gross profit

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*CLASQUIN is specialized in the overseas air and sea freight forwarding and logistics.*

*Acting as a pure player, CLASQUIN organizes and manages flows of merchandise for its clients between France and the rest of the world, mainly from and towards Asia, Pacific and the United States.*

*CLASQUIN shares are listed on **Alternext - Euronext Paris** - ISIN code **FR0004152882** Reuters **ALCLA.PA**, Bloomberg **ALCLA FP***

*The 2006 annual report of the group is available on [www.clasquin.com](http://www.clasquin.com) or on [www.alternext.fr](http://www.alternext.fr)*

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#### Contacts CLASQUIN

Yves REVOL – Chairman and CEO  
Philippe LONS – Deputy General Manager and CFO  
Sylvie CARLIER - Financial Communication  
Tel: 04 72 83 17 00 – Fax: 04 72 83 17 33  
[finance@clasquin.com](mailto:finance@clasquin.com)