

Lyon, 20 September 2017 (after market closure)

ROBUST SALES AND EARNINGS GROWTH

	H1 2017	% GP	H1 2016	% GP	H1 2017 / H1 2016
CONSOLIDATED* (unaudited)					
Number of shipments	118,376		108,949		+8.7%
Sales (€M) **	136.6		107.1		+27.6%
Gross profit (€M)	30.1	100%	27.7	100%	+8.9%
Current operating income (€M)	2.6	8.6%	2.0	7.2%	+30.2%
Consolidated net profit (€M)	1.2	4.1%	1.0	3.7%	+21.8%
Net profit Group share (€M)	1.1	3.5%	0.8	2.9%	+30.5%

* Financial statements unaudited and approved by the Board of Directors on September 19, 2017.

** Sales is not a relevant indicator for assessing activity in our business, because it is greatly impacted by changing sea and air freight rates, fuel surcharges, exchange rates (especially versus the \$), etc. Variations in the number of shipments, the volumes shipped and—in terms of the Group's finances—gross profit are relevant indicators.

BUSINESS VOLUMES AND EARNINGS

Against a backdrop of recovery in global trade observed in H1 2017 on the sea freight (number of containers up c. 4%) and air freight (tonnage up c. 10%) markets, CLASQUIN, thanks to the acquisition of a number of new clients has once again proven its ability to outperform the market.

	H1 2017 / H1 2016
Number of shipments	+8.7% (+7.2% like for like)
Number of TEUs (sea freight)	+15.5%
Tons (air freight)	+25.3%
Gross profit	+8.9% (+5.9% like for like)

The Group's growth momentum over the last several months confirms the appropriateness of the development investments (Chile, Portugal, Art Shipping) and structuring (management, IT architecture) carried out in 2016.

Operating expenses rose 3.6% like-for-like in H1 2017, resulting in a 30.2% increase in current operating income.

Net profit, Group share posted similar growth of 30.5%.

H1 2017 HIGHLIGHTS

The deployment of our new Transport Management System (TMS), CargoWise One (published by market leader Wisetech), is progressing according to plan.

Our two pilot offices in Milan (April) and Hong Kong (June) now use this new system. Full continuity of service was ensured, enabling us to approve the project methodology and the efficiency of the solution.

It is currently being deployed at our Chinese subsidiary (7 offices).

2017 OUTLOOK

Market

Growth of more than 3-4%.

Clasquin

Growth significantly higher than market growth.

UP COMING EVENTS (publication after market closure)

- | | |
|--------------------------------|---|
| ■ Thursday 26 October 2017: | Business report as at 30 September 2017 |
| ■ Thursday 22 February 2018: | Business report as at 31 December 2017 |
| ■ Wednesday 21 March 2018: | 2017 Annual results |
| ■ Thursday 26 April 2018: | Business report as at 31 March 2018 |
| ■ Thursday 30 August 2018: | Business report as at 30 June 2018 |
| ■ Wednesday 19 September 2018: | 2018 Half year results |
| ■ Thursday 25 October 2018: | Business report as at 30 September 2018 |

CLASQUIN CONTACTS

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Clasquin is an air and sea freight forwarding and overseas logistics specialist.

The Group designs and manages the entire overseas transport and logistics chain, organising and coordinating the flow of client shipments between France and the rest of the world, and more specifically to and from Asia-Pacific and the United States.

Its shares are listed on Alternext Paris, ISIN FR0004152882, Reuters ALCLA.PA, Bloomberg ALCLA FP. For more information, see www.clasquinfinance.com.

CLASQUIN confirms its eligibility for the new share savings plan for MSCs (medium-sized companies) in accordance with Article D221-113-5 of the French Monetary and Financial Code established by decree number 2014-283 of 4 March 2014 and with Article L221-32-2 of the French Monetary and Financial Code which set the conditions for eligibility (less than 5,000 employees and annual sales of less than 1,500 million euros or total balance sheet of less than 2,000 million euros). Clasquin is part of Enternext®PEA-PME 150 index..

