

Lyon, 27 November 2018 (after-market closure)

## SALE OF ECS US

Since the beginning of the current financial year, CLASQUIN Group has continued the restructuring measures implemented at its subsidiary ECS US.

As a reminder, ECS US is an American company specialized in freight forwarding (sea and air) acquired in September 2014.

CLASQUIN Group has finally decided to sell its stake in the company to ECS US's founding partner, who is also its director.

At 31 December 2017, ECS US posted a gross margin of \$M3.3 and an EBT loss of -\$M0.1.

The transaction will give rise to a non-recurring expense in the consolidated financial statements currently estimated at €460,000. The final amount will be recognised in the financial statements for the year ending 31 December 2018.

Since ECS US was not integrated operationally into the CLASQUIN network, its disposal will have no impact on Group operations, particularly in the United States, where the subsidiary CLASQUIN USA continues to expand and develop its business activity.

#### UPCOMING EVENTS (publication after-market closure)

■ Thursday 21 February 2019:	Business report as at 31 December 2018
■ Wednesday 20 March 2019:	2018 Annual results
■ Monday 29 April 2019:	Business report as at 31 March 2019
■ Thursday 29 August 2019:	Business report as at 30 June 2019
■ Monday 23 September 2019:	2019 Half year results
■ Wednesday 30 October 2019:	Business report as at 30 September 2019

#### CLASQUIN CONTACTS

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*CLASQUIN is an air and sea freight forwarding and overseas logistics specialist. The Group designs and manages the entire overseas transport and logistics chain, organising and coordinating the flow of client shipments between France and the rest of the world, and more specifically to and from Asia-Pacific and the United States. Its shares are listed on Euronext Growth, ISIN FR0004152882, Reuters ALCLA.PA, Bloomberg ALCLA FP.*

*For more information, see [www.clasquinfinance.com](http://www.clasquinfinance.com).*

*CLASQUIN confirms its eligibility for the new share savings plan for MSCs (medium-sized companies) in accordance with Article D221-113-5 of the French Monetary and Financial Code established by decree number 2014-283 of 4 March 2014 and with Article L221-32-2 of the French Monetary and Financial Code which set the conditions for eligibility (less than 5,000 employees and annual sales of less than 1,500 million euros or total balance sheet of less than 2,000 million euros). CLASQUIN is part of Euronext® PEA-PME 150 index.*

