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CLASQUIN - Liquidity provision agreement

Implemented on 3 April and expiring on 31 December 2006, with a yearly automatic "one-year" renewal option.

The company Olymp, a major Clasquin shareholder, signed with Oddo Corporate Finance a liquidity provision agreement, which complies with the AFEI code of good practice approved by the AMF, the French financial markets authority, on 22 March 2005.

To implement this agreement, the following means were transferred to the liquidity reserves:

- 50.000 euros
- 5,000 shares

More information on CLASQUIN:

CLASQUIN is specialized in overseas air & sea freight forwarding and logistics.

Acting as a pure player, CLASQUIN organizes and manages flows of merchandise for its clients between France and the rest of the world, mainly <u>from and towards</u> Asia, Pacific and the United States

CLASQUIN shares are listed on Alternext – Euronext Paris - ISIN nr FR0004152882.

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