

Press release  
May 15th 2007

# CLASQUIN

## 1st quarter 2007: Continued double digit growth

- Sales grew over 11 %
- Gross profit up 10%

### Consolidated key figures (unaudited)

€ Millions	31.03.2007	31.03.2006	Variation	Variation at constant exchange rate
Sales	26.5	23.7	11.6 %	16.4 %
Gross profit	6.1	5.5	10.1 %	13.1 %

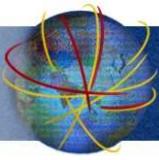
CLASQUIN group continues its double digit growth in the first quarter, in line with targets and despite unfavourable base effect and exchange rate (as a reminder, the 1st quarter of 2006 was exceptional).

On March 2007, sales were up 11.6 % (+ 16.4 % at constant exchange rate) and were 26.5 M€ compared to 23.7 M€ in the 1<sup>st</sup> quarter of 2006.

With 10.1% growth (+ 13.1 % at constant exchange rate), gross profit was 6.1 M€ for the 1<sup>st</sup> quarter 2007 compared to 5.5 M€ on March 31<sup>st</sup> 2006.

The breakdown of sales by geographical area remains almost identical to that of December 31<sup>st</sup> 2006 and can be shown as follows:

- France 48 %
- Europe (excl. France) 7 %
- Asia-Pacific 39 %
- United States 6 %



The breakdown of sales by business line on March 31<sup>st</sup> conveys the strong progression of sea freight compared to last year. Sea freight now represents 48% of sales compared to 47% for air freight.

The client portfolio continues to expand, due notably to the launch of a department dedicated to the bio-pharma-health sector (AFSSA, MDS Pharma, Hospices Civils de Lyon...).

The Group remains confident in its prospects for double-digit growth and earnings in 2007.

#### **2007 next announcements** (before trading)

- September 3<sup>rd</sup>                    2007 half-year sales and gross profit (non audited)
- October 2<sup>nd</sup>                    2007 half-year results (non audited)
- November 15<sup>th</sup>                2007 3<sup>rd</sup> quarter sales and gross profit (non audited)

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*CLASQUIN is specialised in overseas air and sea freight forwarding and logistics.*

*The group's position is that of planner and supervisor of the entire overseas transport and logistics chain : it overseas and organises its client's cargo flows, between France and the rest of the world particularly to and from the Asia Pacific zone and the United States.*

*Clasquin shares are listed on **Alternext Paris**, ISIN **FR0004152882**, Reuters **ALCLA.PA**, Bloomberg **ALCLA FP***

*The 2006 half year report is available on [www.clasquin.com](http://www.clasquin.com) or on [www.alternext.fr](http://www.alternext.fr)*

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