



Financial release
15th November 2007

CLASQUIN

Growth picks up pace over the 3rd Quarter

Group figures (unaudited)

Current exchange rates		Sales			Gross profit		
€m	30.09.2007	30.09.2006	Change	30.09.2007	30.09.2006	Change	
France	54.52	43.83	24.4%	10.62	9.66	9.9%	
Europe (excl. France)	9.11	6.54	39.5%	1.58	1.19	33.2%	
Asia-Pacific	41.52	38.12	8.9%	6.18	5.66	9.2%	
North America	5.68	5.35	6.2%	1.31	1.14	14.8%	
Consolidation (including Log system)	-19.29	-16.88		-0.36	-0.10		
CONSOLIDATED TOTAL	91.54	76.96	18.9%	19.33	17.55	10.1%	

Constant exchange rates		Sales			Gross profit		
€m	30.09.2007	30.09.2006	Change	30.09.2007	30.09.2006	Change	
France	54.52	43.83	24.4%	10.62	9.66	9.9%	
Europe (excl. France)	9.11	6.54	39.5%	1.58	1.19	33.2%	
Asia-Pacific	45.59	38.12	19.4%	6.74	5.66	19.0%	
North America	6.34	5.35	18.5%	1.45	1.14	27.9%	
Consolidation (including Log system)	-19.29	-16.88		-0.36	-0.10		
CONSOLIDATED TOTAL	96.27	76.96	25.1%	20.03	17.55	14.2%	

With faster growth over the third quarter, sales on 30th September 2007 were up 25.1% at constant exchange rate and 18.9% at current exchange rate.

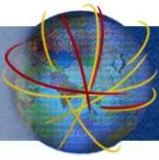
The geographical breakdown of sales remains stable when compared to the first half of 2007. Any changes compared with 30th September 2006 can be chiefly explained by the variation in exchange rates and at constant exchange rates the figures remained virtually unchanged.

- France 49 %
- Europe (excl. France) 8 %
- Asia-Pacific 38 %
- USA 5 %

The market trend observed over the first half of the year continued over the third quarter. The sea freight business posted very strong growth, with a 31 % increase in the number of transactions processed and now represents 50 % of sales vs. 43 % on 30th September 2006. With a rise of 6% in the number of transactions processed, the air freight business represents 46 % of activity vs. 55 % over the same period last year.

The growth in gross profit also picked up pace over the third quarter, posting a rise of 14.2% at constant exchange rate on 30th September 2007. At current exchange rate, it increased by 10.1%. As was the case over the first half of the year, the variation in growth between sales and gross profit is mainly linked to the effect of fuel surcharges (estimated at 5 %) and the high rise in sea freight rates.

For 2007, the Group maintains its double-digit growth rate for its business and forecasts net income comparable to that of 2006.



2008 Events (publication the evening following closing)

- 22nd February 2008 Sales and gross profit on 31st December 2007
- 8th April 2008 2007 results
- 15th May 2008 Sales and gross profit on 31st March 2008
- 12th June 2008 General meeting of shareholders
- 3rd September 2008 Sales and gross profit on 30th June 2008
- 30th September 2008 Results for the first half 2008
- 17th November 2008 Sales and gross profit on 30th September 2008

CLASQUIN is an air and sea forwarding and overseas logistics specialist.

The Group designs and manages the entire overseas transport chain, organising and coordinating the flow of client shipments between France and the rest of the world, specifically to and from Asia-Pacific and the United States.

*The stock is listed on **Alternext Paris**, ISIN **FR0004152882**, Reuters **ALCLA. PA**, Bloomberg **ALCLA FP**.*

The 2006 annual report is available from www.clasquin.com or www.alternext.fr

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