



Since its stock market flotation in 2006, the Clasquin Group has been looking to proceed with targeted takeovers with the aim of extending its offer and stepping up growth of its business and its earnings.

This has now been achieved with the acquisition of a 70% stake in Gueppe Développement, road haulage and logistics specialists.

Gueppe Développement is based in Saint-Genis-Laval (near Lyon, France). It was previously taken over in 2004 by its two current directors (who maintain a 30% stake). It operates over the south-eastern part of France and has enjoyed high growth in its business and its profits over the last three years. In 2007, provisional turnover stands at €8.4 million with estimated pre-tax profit of €1.5 million.

This external growth operation fits in perfectly with the Clasquin group's strategy, based on a desire to incorporate new talent and new expertise. It will also enable Clasquin to:

- complete its logistics offer in France, up and downstream of overseas flows, and thus gain better in-house control over the whole of the logistics chain, a sign of service quality, independence and improved profitability,
- optimise management of air and sea handling in France,
- prepare an all-inclusive offer for the years to come (air, sea, rail, road, logistics etc.), as required for future developments into destinations such as Russia, the Ukraine, etc.

Bearing in mind the expected synergies and the fact that the company will be integrated as of 8th January, this acquisition will be accretive as from financial 2008.

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CLASQUIN is specialised in overseas air and sea freight forwarding and logistics.

The group's position is that of planner and supervisor of the entire overseas transport and logistics chain : it overseas and organises its client's cargo flows, between France and the rest of the world particularly to and from the Asia Pacific zone and the United States.

Clasquin shares are listed on **Alternext Paris**, ISIN **FR0004152882**, Reuters **ALCLA.PA**, Bloomberg **ALCLA FP** The 2006 half year report is available on <u>www.clasquin.com</u> or on <u>www.alternext.fr</u>